

City of Muskegon
Non-Major Capital Projects Funds

**COMBINING STATEMENT OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCES**

Year Ended December 31, 2003

	Sidewalk Replacement	Michcon Remediation	Public Improvement	Community Development Block Grant	State Grants	Lakeshore Trail	HOME Rehabilitation	EDC Revolving Loan	EC Micro Loan	Combined Totals
Revenues										
Special assessments	\$ 345,052	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 345,052
Federal grants	-	-	390,600	1,260,243	212,473	-	767,795	-	30,653	2,661,764
State grants	-	-	-	-	669,930	-	-	-	-	669,930
Interest income	66,211	3,314	16,347	2,507	-	8,715	-	14,116	45	111,255
Other	3	-	75,454	69,288	25,000	-	-	17,460	-	187,205
Total revenues	411,266	3,314	482,401	1,332,038	907,403	8,715	767,795	31,576	30,698	3,975,206
Expenditures										
Capital outlay										
Personnel services	-	-	-	234,438	-	-	50,258	-	-	284,696
Operating supplies	-	-	-	224,013	-	-	-	-	-	224,013
Contractual services and other	574,174	1,690	107,705	939,723	1,141,126	1,300	885,542	451	50,901	3,702,612
Debt service										
Principal	317,013	-	150,000	-	-	-	-	-	-	467,013
Interest	99,411	-	-	-	-	-	-	-	-	99,411
Total expenditures	990,598	1,690	257,705	1,398,174	1,141,126	1,300	935,800	451	50,901	4,777,745
Excess (deficiency) of revenues over expenditures	(579,332)	1,624	224,696	(66,136)	(233,723)	7,415	(168,005)	31,125	(20,203)	(802,539)
Other financing sources (uses)										
Transfers in	89,218	-	150,000	-	235,242	-	-	-	-	474,460
Sale of property	-	-	47,939	66,136	-	-	168,005	-	-	282,080
Bonds issued	1,575,000	-	-	-	-	-	-	-	-	1,575,000
Premium on bonds	3,009	-	-	-	-	-	-	-	-	3,009
Transfers out	-	-	-	-	-	(224,386)	-	(5,000)	-	(229,386)
Total other financing sources (uses)	1,667,227	-	197,939	66,136	235,242	(224,386)	168,005	(5,000)	-	2,105,163
Excess (deficiency) of revenues and other sources over expenditures and other uses	1,087,895	1,624	422,635	-	1,519	(216,971)	-	26,125	(20,203)	1,302,624
Fund balances (deficit) at beginning of year	(55,002)	185,519	985,797	-	-	498,322	-	909,626	22,982	2,547,244
Fund balances at end of year	\$ 1,032,893	\$ 187,143	\$ 1,408,432	\$ -	\$ 1,519	\$ 281,351	\$ -	\$ 935,751	\$ 2,779	\$ 3,849,868